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FOR IMMEDIATE RELEASE

Pioneer Drilling to Present at the Bank of America Merrill Lynch Energy Conference

SAN ANTONIO, Texas, November 16, 2009 – Pioneer Drilling Company, Inc. (NYSE Amex : PDC) today announced that it will participate in the Bank of America Merrill Lynch Energy Conference to be held at the Grand Hyatt, New York, NY on November 17 & 18, 2009.

Wm. Stacy Locke, President and CEO of Pioneer Drilling, is scheduled to make a presentation to the conference at 11:25 a.m. Eastern Time on Wednesday, November 18. To listen to the live audio webcast, view Pioneer Drilling's slideshow and download the presentation materials, visit the Company's website at www.pioneerdrilg.com. The presentation will provide an update on the Company's operations and certain recent developments. A replay of the webcast will be available shortly after the presentation is concluded and will be archived for replay on the Company's website for 90 days.

About Pioneer

Pioneer Drilling Company provides contract land drilling services to independent and major oil and gas operators in Texas, Louisiana, Oklahoma, Kansas, the Rocky Mountain and Appalachian regions and internationally in Colombia through its Pioneer Drilling Services Division. The Company also provides workover rig, wireline and fishing and rental services to producers in the U.S. Gulf Coast, Mid-Continent, Rocky Mountain and Appalachian regions through its Pioneer Production Services Division. Its fleet consists of 71 land drilling rigs that drill at depths ranging from 6,000 to 25,000 feet, 74 workover rigs (sixty-nine 550 horsepower rigs, four 600 horsepower rigs and one 400 horsepower rig), 61 wireline units, and fishing and rental tools.

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